

Property Newsletter



Winter 2013 - Issue N°2



Third Quarter Property Figures Released

Paris pricing remains relatively flat, number of transactions increase

Third Quarter 2013 Figures

Property figures for the 3rd Quarter of 2013 were released last week by the Chambre des Notaires. The average pricing for Paris was **8 260€** as of September 30, 2013, representing a slight increase of .5% from the previous quarter and a decrease of 2.1% from the same period in 2012. Overall, pricing in Paris over the last five years has increased approximately 25%.

The number of transactions for the 3rd Quarter of 2013 increased 14% from the previous quarter indicating that property market remains dynamic. The table at the right illustrates the trending of pricing for some of the districts in Paris for the current quarter vis-a-vis the second quarter, as well as the trending of pricing from the previous year. It does not account for variation in pricing by neighborhood, condition of the apartment or the building.

Changes in TVA Tax

An increase of the TVA (VAT) tax will take effect on January 1, 2014. The normal TVA currently at 19.6% will increase to 20% and the reduced TVA of 7% will increase to 10%. Reduced TVA is applicable for renovations, restaurants and transportation.

If you have any questions, please contact me at yolanda@parismacimmo.com.

District	Average Price/m2	Change from Q2 2013	Change from Q2 2012
Paris 1	€10 630	+5%	+1%
Paris 2	€9 740	+1.7%	+1%
Paris 3	€10 120	0 %	-4,2 %
Paris 4	€10 970	-4,3 %	-0,6 %
Paris 5	€10 640	+1.6%	0 %
Paris 6	€12 620	+4.9%	-6,7 %
Paris 7	€11 540	-0,5 %	-2,9 %
Paris 8	€9 760	-2,4 %	-8 %
Paris 9	€8 880	+1.5%	-2,3 %
Paris 10	€7 720	+0.5%	-1,6 %
Paris 11	€8 140	-0,5 %	-1,7 %
Paris 13	€7 780	+1.5%	-1 %
Paris 15	€8 610	-0,2 %	-2,5 %
Paris 16	€9 110	-1,9 %	-6,5 %
Paris 18	€7 240	-0,5 %	-0,7 %